



Six Financial Questions about Investing in Your Child's Education

1. What can I expect to pay for tuition and fees for the 2020-2021 school year?

The maximum tuition and standard fees for 2020-2021 will be \$12,046; this represents a 2% increase. The actual tuition and fees will be determined by the Board of Trustees by March, 2020. The real cost to educate a student is approximately \$15,300, resulting in a difference which we refer to as the "gap". It is an annual deficit of \$3,200 per student that we attempt to cover each year through donations and gifts. Seniors have an additional fee of \$393 for graduation related functions. Please see the attached link [Tuition & Financial Aid](#)

2. How can I justify spending money for high school tuition that could be set aside for college?

Studies conclude the impact and value of a high school education on the intellect and character of a young person far exceed that of a college education and are more enduring. In addition to our students being well prepared for the next step in their educational and personal development, it's our expectation that Edgewood graduates will have greater college choices as well as the maturity and motivation to take full advantage of what college has to offer. In regard to affordability of college, 66% of the 2019 Edgewood graduates were offered at least one scholarship. 46% of all graduates accepted at least one scholarship totaling \$3.8 million. The average scholarship awarded was \$68,000.

3. Are financial assistance grants available?

Providing financial assistance to qualifying families is a priority. The amount of assistance each family receives is based on their individual circumstances on a year-by-year basis. Next year, approximately \$700,000 in financial assistance is budgeted and will be awarded. Refer to the [Philosophy of Financial Assistance](#) and the [TADS online application](#) for more information. To be considered, all applications must be completed, with supporting documentation, by March 31, 2020. Notification of grants awarded will be sent by May 15, 2020.

4. How can I make an additional contribution towards the full cost of educating my student?

At Edgewood, tuition and fees is less than the cost the school incurs to educate each student. This difference or "gap" totals approximately one million dollars. In an effort to bridge this gap each year, Edgewood's Administration, Office of Institutional Advancement and Board of Trustees seek gifts of financial support from alumni, current and past parents, friends and supporters. If approached, please consider a gift to assist Edgewood in preserving the programs and opportunities made available to all of our students.

5. What about books? Do we buy the books or is there a book fee?

Families are not required to purchase their own textbooks. The school purchases, owns and distributes all textbooks and workbooks (except dictionaries) to students on the first or second day of class. The cost of the books is included in the tuition and standard fees listed above. A fee will be assessed for lost books.

6. What payment plan options do I have?

Edgewood uses TADS for online billing and collection. There are four payment plans available: annual, semester, quarterly and monthly. They accept charge card and ACH payment, but you can always pay by check at the school. You will receive an email from TADS in July to select a payment plan and method of payment; plan due dates and fees will be itemized.